

PRESS RELEASE PRVNI BRNENSKA STROJIRNA VELKA BITES, a. s. (PBS)

PBS to UN Final report of the Panel of Experts on Yemen regarding aerial attacks on Saudi Arabia in September 2019

Velka Bites, May 15 2020 PBS informs you about independent UN expert group's investigation outcomes regarding the aerial attacks on Saudi Arabia last September. In connection with the possibility of using Quds-1 land attack cruise missile, there were speculation in the Czech and foreign press that this type of cruise missile had been powered by PBS TJ100 jet engine manufactured by our company.

The UN Final report of the Panel of Experts on Yemen was released on 27th January 2020.

The Final report can be found on <https://www.undocs.org/s/2020/326>

The independent observation included Quds-1 missile's engine, described in the Technical Part of the Final report, quote:

"The primary engine is an unlicensed copy of the TJ-100 jet engine manufactured by PBS Velká Bíteš in the Czech Republic."

Commenting on the Final report, Ing. Milan Macholán, PBS CEO, said:

"Immediately after the attacks on Saudi Arabia, we clearly stated that PBS had never delivered jet engines to Iran, Yemen, or other countries supporting these political regimes. An independent UN investigation has unequivocally confirmed that PBS is not directly related to the above attacks. Hereby we again strongly distance ourselves from misleading news mentioning the possible use of engines produced by our company published in the Czech and foreign press".

The conclusion of the investigation conducted by UN Panel of Experts on Yemen therefore unequivocally confirms the position of PBS, that PBS units were not used during the aerial attacks on Saudi refineries in September 2019.



Ing. Milan Macholán
CEO

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