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PBS GROUP: New division will help cover development and innovation activities

Prague / Velká Bíteš – PBS GROUP, a leading Czech engineering group and an international leader in small aircraft engines, is strengthening its research and development. Since April, it has established a new technical development division where experts will develop innovative production methods and technologies. It is investing a quarter of a billion crowns in the new division. The move will help to speed up development, innovation and, subsequently, production.

"The establishment of a separate development division is a strategic step for the further development of our group and the expansion of cooperation with our customers. The development of new products and the achievement of better parameters of the existing ones are a guarantee for the future growth of our group but also help to meet the expectations and needs of our customers. The constant pace of innovation helps us stay ahead of the competition," explains Petr Kádner, PBS GROUP CEO.

Development and innovation have been key elements of PBS GROUP's success for decades, not only in the aviation sector, but also in the energy market and cryogenics segment. The division will be provided with new safe facilities, in-house test production and testing capabilities at the plant in Velká Bíteš. The total volume of investment in these changes will be over CZK 200 million.

The allocation of R&D to a separate division will allow its employees to accelerate and scale up development work, including in-house production and testing, without having to use existing production lines that are fully utilised due to the number of orders.

"Accelerating the time required for development activities is crucial to strengthening our global position, competitiveness and very close cooperation with our customers," says Pavel Čechal, executive of PBS GROUP.

Now the construction work begins, followed by the installation of new technologies and machines. This will be followed by the preparation of the production facilities and equipment. The development production will be gradually started, with a comprehensive start-up of production at the beginning of next year.

The division will help to cover the development and innovation activities that GROUP is engaged in not only in Velké Bíteš, but also at its sites in Prague, Brno and now also in the United States.

PBS GROUP regularly invests in development, innovation and high-tech technologies to extend product life and improve performance. More than 10 percent of the company's annual turnover is invested in



these technologies. More than five dozen research and development staff are working on dozens of projects. GROUP also holds numerous patents and utility models. The door is also open to other interested parties who would like to contribute to GROUP's innovation and successful growth.

The latest product that GROUP is now successfully testing and will present to customers at the Paris Motor Show in May is the latest TJ 200 engine type.

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